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**Notice of Endangered Status**  
**For**  
**Pension Plan for Hospital and Health Care Employees – Philadelphia and Vicinity**

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This is to inform you that on [March 28, 2014](#) the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Pension Plan for Hospital and Health Care Employees – Philadelphia and Vicinity (the “Plan”) [is](#) in endangered status for the plan year beginning [January 1, 2014](#). Federal law requires that you receive this notice.

### **Endangered Status**

The Plan is considered to be in endangered status because the Plan’s actuary has determined that the funded percentage of the Plan is less than 80% for the plan year beginning [January 1, 2014](#). The funded percentage as of [January 1, 2014](#) for certification purposes is [72.35%](#).

### **Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This is the second year the Plan has been in endangered status. The Board of Trustees of the Plan (the “Trustees”) approved a Funding Improvement Plan on June 19, 2013. As part of the Funding Improvement Plan, the funded percentage of the Plan must be increased by one-third within the ten-year funding improvement period from January 1, 2016 through December 31, 2025. As required by law, the Trustees will review the Funding Improvement Plan annually and make changes as necessary.

### **Where to Get More Information**

For more information about this Notice, you may contact [the Fund Office by writing to Pension Fund for Hospital and Health Care Employees – Philadelphia and Vicinity, 1319 Locust Street, Philadelphia, PA 19107 or by phone at 215-735-5720 if you are in Philadelphia or 800-531-1199 if you are outside of Philadelphia](#). For identification purposes, the official Plan number is [001](#) and the Plan sponsor’s employer identification number or “EIN” is [23-2627428](#). You have a right to receive a copy of the Funding Improvement Plan from the Plan.

Issued: [April, 2014](#)